

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.712096 per \$100 valuation has been proposed by the governing body of the City of Palestine.

PROPOSED TAX RATE	\$	<u>0.712096</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.654609</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.757409</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Palestine from the same properties in both the 2020 tax year and the 2021 tax year.

(preceding tax year) (current tax year) (name of taxing unit)

The voter-approval rate is the highest tax rate that the City of Palestine may adopt without holding an election to seek voter approval of the rate.

(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Palestine is proposing to increase property taxes for the 2021 tax year.

(current tax year) (name of taxing unit)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2021 @ 5:30 pm at City Hall, 504 N. Queen Street, Palestine, TX.

(date and time) (meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Palestine is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Palestine at their offices or by attending the public hearing mentioned above.

(name of taxing unit) (name of office responsible for administering the election)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Larissa Loveless, Vickey Chivers, Dustin Frazier, Justin Florence

AGAINST the proposal: Dana Goolsby, Ava Harmon, Kristin Clark

PRESENT and not voting: _____

ABSENT: _____

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Palestine last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by the City of Palestine this year.
(name of taxing unit)

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.683774	\$0.712096	Increase of \$0.028322 per \$100, or 4.14%
Average homestead taxable value	\$93,944	\$105,353	Increase of \$11,409, or 12.14%
Tax on average homestead	\$642.36	\$720.38	Increase of \$78.01, or 12.14%
Total tax levy on all properties	\$7,018,517	\$7,679,923	Increase of \$661,406, or 9.42%

For assistance with tax calculations, please contact the tax assessor for the City of Palestine at (903) 723-7423, or mgrissom@co.anderson.tx.us, or visit <http://www.co.anderson.tx.us/page/anderson.County.assessor.collector> for more information.