



To: City Council
City Manager

From: Finance

Date: February 19, 2019

Subject: Monthly Financial Summary for January 2018

This monthly financial update is an un-audited preliminary report, for 4 months or 33.33% of the year, intended to inform and assist governance decisions for future planning.

010 General Fund

General Fund Revenues – Current General Fund Revenues in total are at 43.14% of budget

- Property Tax is at 54.86% of budget.
- Sales Tax is at 33.53% of budget.
- Franchise Tax is at 28.12% of budget.

General Fund Expenditures - Current General Fund Expenditures in total are at 32.21% of budget.

150 Hotel Occupancy Tax – Revenues are at 38.69% of budget and expenditures are at 27.20%.

215 PEDC – Revenues are at 33.98% of budget and expenditures are at 19.04%.

520 Sales Tax for Streets – Revenues are at 33.44% of budget (Sales Tax receipts) and expenditures are at .42.

610 Utility Fund – Revenues are at 25.80 of budget and expenditures are at 26.91%.

620 Sanitation Fund – Revenues are at 32.18% of budget and expenditures are 26.29%.

625 Retail Fund (City Mall) – Revenues are 30.57% of budget and expenses are 30.06%.

635 Restricted Donations – Revenues are 82.60% of budget and expenses are 28.94%.